

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
MAY 4 1981
WASLEY BOND FOR TITLE

This Contract made and entered into this 4th day of May, 1981, by and between Southeast Showcase, Inc. and Lucille Robertson, hereinafter referred to as the Sellers, and Ray Cobb, hereinafter referred to as the Purchaser;

W I T N E S S E T H

For and in consideration of One and No/100 (\$1.00) Dollar by the Purchaser to the Sellers paid, receipt whereof is hereby acknowledged, the Sellers agree to sell and the Purchaser agrees to purchase all that certain land described as follows:

ALL that certain tract of land lying in the State of South Carolina, County of Greenville, on the Southern side of Laurel Drive, containing 12.82 Acres, more or less, shown on a survey entitled "Revised Map Lot 18", Central Realty Corp. Subdivision, prepared by C. O. Riddle, RLS, during March, 1953, and being further described as follows:

BEGINNING at an iron pin on the Southern side of Laurel Drive, at the joint corner of the within described property and Lot No. 19, which point is 1,469.5 feet in an Easterly direction from Ridge Road; thence along Laurel Drive N. 42-50 E. 60 feet to an iron pin; thence continuing along Laurel Drive N. 12-50 E. 100 feet to an iron pin; thence continuing along Laurel Drive N. 1-20 E. 99 feet to an iron pin at the corner of Lot No. 17; thence along the line of Lot No. 17 S. 88-40 E. 975 feet to an iron pin on the Northwestern side of Laurel Creek, the center of Laurel Creek being actually the line, the traverse of which is S. 40-18 W. 92.6 feet to an iron pin; thence S. 32-48 W. 295 feet to an iron pin; thence S. 3-00 E. 569 feet to an iron pin; thence S. 14-30 E. 100 feet to a poplar; thence N. 88-51 W. 20 feet to an iron pin to a line in Lot No. 19; thence along Lot No. 19 N. 48-00 W. 1,142 feet to an iron pin on the Southern side of Laurel Drive, point of beginning.

This is the identical property conveyed to Southeast Showcase, Inc. by Metropolitan Corp. (a non-profit corporation) by Deed dated November 15, 1974, recorded December 12, 1974, in Deed Book 1011 at Page 633.

In consideration of the said premises, the Purchaser agrees to pay the Sellers therefore the sum of Sixty Thousand and No/100 (\$60,000.00) Dollars which amount shall be due and payable as follows: Ten Thousand and No/100 (\$10,000.00) Dollars in cash, receipt whereof is hereby acknowledged and the balance of Fifty Thousand and No/100 (\$50,000.00) Dollars to be paid as follows:

The Purchaser agrees to make two (2) notes to total the Fifty Thousand and No/100 (\$50,000.00) Dollars, which notes shall be as follows: Twenty-Four Thousand Three Hundred Nine and 86/100 (\$24,309.86) Dollars to Lucille Robertson with payments of Three Hundred Forty-Eight and 79/100 (\$348.79) Dollars to begin June 1, 1981, to be applied first to

WILLIAM B. JAMES
ATTORNEY AT LAW
111 WILLIAMS STREET
P. O. BOX 3157
GREENVILLE, S.C.
29602

5
8
4
0

4328 RV-2